

Balkrishna Industries Limited



UN-AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2016

Registered Office: Regd. Office -B-66,Waluj, MIDC, Waluj Industrial Area, Aurangabad, Maharashtra 431 136,India. Tel : +91 22 66663800 Fax: +91 22 66663898
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Particulars	STAND ALONE	
	QUARTER ENDED	
	6/30/2016	6/30/2015
	(Rs. in Lacs)	
1. Income from Operations		
1. (a) Gross Sales	92442	86429
(b) Net Sales/Income from Operations (Net of Excise Duty)	91048	85118
(c) Other Operating Income	1759	471
Total Income from Operations(Net)	92807	85589
2 . Expenses		
(a) Cost of materials consumed	37148	40328
(b) Purchases of stock-in-trade	117	198
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1192	1269
(d) Employee benefits Expense	5455	4971
(e) Depreciation and amortisation expense	7747	6439
(f) Other Expenses	22895	27836
Total expenses	74554	81041
3. Profit from Operations before Other Income, finance costs & exceptional items(1-2)	18253	4548
4. Other Income	5171	11174
5. Profit from ordinary activities before finance costs and exceptional items(3+4)	23424	15722
6. Finance Costs	658	965
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	22766	14757
8. Exceptional Items		
9. Profit from Ordinary Activities before tax (7+8)	22766	14757
10. Tax expense	7861	4593
11. Net Profit from Ordinary Activities After tax (9-10)	14905	10164
12. Extra ordinary items (Net of tax expenses)		
13. Net Profit for the period (11+12)	14905	10164
14. Other Comprehensive Income (Net of tax)	1542	(66)
15. Total Comprehensive Income after tax	16447	10098
16. Paid up Equity Share Capital (Face Value of Rs. 2 Each)	1,933	1,933
17. Reserves excluding Revaluation Reserve		
18. Earning Per Share(EPS) (Rs.) For respective periods		
Basic (Before and after Extra ordinary Items)	15.42	10.52
Diluted (Before and after Extra ordinary Items)	15.42	10.52

NOTES:

- The above results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 10th September, 2016.
- Segment reporting as required by Ind AS-108 is not applicable as the company operates in one single primary business segment i.e Tyres.
- The company has declared Interim Dividend of Rs.1.50 (75%) per equity share of Rs. 2/- each. The cash outgo on account of Interim Dividends and Dividend Tax will be Rs.1745 Lacs.
- Other Income/Expenses includes net exchange Gain/(Loss) on Derivative contracts and other foreign currency transactions.
- The details of number of investor complaints for the quarter;
Beginning - Nil, Received - Nil Disposed - Nil, Pending -Nil
- The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2016 with the transition date of 1st April 2015 and these financials results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- Reconciliation between financial results as previously reported under Indian GAAP and Ind AS. (Rs. In Lacs)

Particulars	For the quarter ended 30/06/2015
Net profit as per Indian GAAP	15178
<i>Add / (Less): Adjustments for GAAP Differences</i>	
Accounting for Derivatives and foreign exchange differences	(3893)
Fair value measurement of Investments	(3733)
Other adjustments	(40)
Deferred tax on Ind AS adjustments	2652
Net Profit before OCI as per Ind AS	10164
Other comprehensive income (OCI) (Net of tax)	(66)
Total comprehensive income as per Ind AS	10098

- The Limited review of unaudited financial results for the quarter ended 30th June 2016 as required in terms of clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations 2015 has been carried out by statutory auditors. The Ind AS compliant corresponding figures for the quarter ended 30th June 2015 has not been subjected to limited review. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March 2016 as it is not mandatory as per SEBI's circular dated 5th July 2016.
- Previous year's/period's figures have been regrouped/reclassified wherever necessary.

For **Balkrishna Industries Limited**

Dated : 10th September, 2016
Place: Mumbai

Arvind Poddar
(Chairman & Managing Director)